



Standalone Statement of Profit and Loss

for the year ended December 31, 2023

Particular	Notes	₹ in million	
		2023	2022
Income			
Revenue from operations	25	72,261.3	68,674.2
Other income	26	1,248.9	776.8
Total Income (I)		73,510.2	69,451.0
Expenses			
Cost of materials consumed	27	30,834.7	27,720.8
Purchases of stock-in-trade	28	14,689.7	15,362.0
Changes in inventories of finished goods, stock-in-trade and work-in-progress	29	(738.4)	(559.5)
Employee benefits expense	30	4,583.4	4,305.9
Finance costs	31	41.7	35.5
Depreciation and amortisation expense	32	2,190.9	2,064.6
Other expenses	33	9,624.3	8,901.1
Total Expenses (II)		61,226.3	57,830.4
Profit before exceptional items and tax (I - II)		12,283.9	11,620.6
Exceptional items (refer Note 52 and 53)		(47.0)	149.8
Profit before tax		12,236.9	11,770.4
Tax expense	34		
Current tax		3,172.9	2,975.0
Deferred tax (credit)		(52.4)	4.8
Tax in respect of prior years		26.1	(1.5)
Profit for the year (A)		9,090.3	8,792.1
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss:			
loss on remeasurement of post employment benefits obligation		(59.3)	41.5
Tax relating to items that will not be reclassified to profit or loss		14.9	(10.5)
Total Other Comprehensive Income for the year (net of tax) (B)		(44.4)	31.0
Total comprehensive income for the year (A + B)		9,045.9	8,823.1
Earnings per equity share (Nominal value of share ₹2 each)	35		
Basic (in ₹)		58.2	56.3
Diluted (in ₹)		58.2	56.3
Significant accounting policies	2		
Notes to the financial statements	3 - 56		

The notes referred to above form an integral part of the Standalone financial statements.

As per our report of even date attached

For Walker Chandniok & Co. LLP

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

Khushroo B. Panthaky

Partner

Membership No.: 042423

For and on behalf of the Board of Directors

E.V. Sumithasri

Chairperson

DIN: 07087197

Hardevi Vazirani

Director-Finance & CFO

DIN: 10212814

Harsha Kadam

Managing Director

DIN: 07736005

Ashish Tiwari

VP - Legal & Company Secretary

Place: Mumbai

Date: February 16, 2024

Place: Bengaluru

Date: February 16, 2024