

# Standalone Statement of Changes in Equity

for the year ended December 31, 2023

## (A) Equity Share Capital

	(₹ in million)
	<b>Amount</b>
<b>As at January 1, 2022</b>	312.6
Changes in equity share capital	-
<b>As at December 31, 2022</b>	<b>312.6</b>
Changes in equity share capital	-
<b>As at December 31, 2023</b>	<b>312.6</b>

## (B) Other equity

	Reserves and surplus				Total
	Capital reserve	Securities premium	General reserve	Retained earnings	
<b>As at January 1, 2022</b>	617.8	600.0	4,218.4	30,787.9	36,224.1
Profit for the year	-	-	-	8,792.1	8,792.1
Other Comprehensive Income for the year	-	-	-	31.0	31.0
<b>Total Comprehensive Income for the year</b>	-	-	-	<b>8,823.1</b>	<b>8,823.1</b>
Dividends	-	-	-	(2,500.8)	(2,500.8)
<b>As at December 31, 2022</b>	<b>617.8</b>	<b>600.0</b>	<b>4,218.4</b>	<b>37,110.2</b>	<b>42,546.4</b>
Profit for the year	-	-	-	9,090.3	9,090.3
Other Comprehensive Income for the year	-	-	-	(44.4)	(44.4)
<b>Total Comprehensive Income for the year</b>	-	-	-	<b>9,045.9</b>	<b>9,045.9</b>
Dividends	-	-	-	(3,751.3)	(3,751.3)
<b>As at December 31, 2023</b>	<b>617.8</b>	<b>600.0</b>	<b>4,218.4</b>	<b>42,404.8</b>	<b>47,841.0</b>

### Nature and purpose of reserves:

- Capital reserve on account of Scheme of Amalgamation (refer Note 47).
- Securities premium is used to record premium received on issue of equity shares and it will be utilised in accordance with provisions of the Companies Act, 2013.
- General reserve is created out of profits earned by the Company by way of transfer from surplus in the Statement of Profit and Loss. The Company can use this reserve for payment of dividends and/or issue of fully paid-up shares.
- Retained earnings are the profits that the Company has earned till date, less any transfers to General reserve and payment of dividend. It is utilised in accordance with the provisions of the Companies Act, 2013.

Significant accounting policies 2

Notes to the standalone financial statement 3 - 56

The notes referred to above form an integral part of the Standalone financial statements.

As per our report of even date attached

**For Walker Chandio & Co. LLP**

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

**For and on behalf of the Board of Directors**

**E.V. Sumithasri**

Chairperson

DIN: 07087197

**Hardevi Vazirani**

Director-Finance & CFO

DIN: 10212814

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP - Legal & Company Secretary

Place: Mumbai

Date: February 16, 2024

Place: Bengaluru

Date: February 16, 2024