

# Standalone Balance Sheet

as at December 31, 2023

	Notes	2023	2022
(₹ in million)			
<b>A) ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property, plant and equipment	3.1	11,842.9	10,190.7
b) Right of use assets	3.2	951.6	1,030.7
c) Capital work-in-progress	3.3	4,907.7	2,493.4
d) Intangible assets	3.4	8.3	5.7
e) Financial assets			
(i) Investments	4	1,424.0	-
(ii) Loans	5	169.5	-
(iii) Security deposits	6	142.0	133.6
(iv) Other	6	5.0	1,034.5
f) Deferred tax assets (net)	7	451.8	384.5
g) Non-current income-tax assets (net)	8	779.1	962.2
h) Other non-current assets	9	1,100.8	1,150.4
<b>Total non-current assets</b>		<b>21,782.7</b>	<b>17,385.7</b>
<b>2 Current assets</b>			
a) Inventories	10	13,111.2	12,433.7
b) Financial assets			
(i) Trade receivables	11	10,492.3	10,324.1
(ii) Cash and cash equivalents	12	690.9	1,660.4
(iii) Bank balances other than (ii) above	13	15,159.5	13,884.9
(iv) Other financial assets	14	409.1	365.1
c) Other current assets	15	1,044.2	864.6
<b>Total current assets</b>		<b>40,907.2</b>	<b>39,532.8</b>
<b>3 Assets held for sale</b>	3.1, 3.4	-	348.7
<b>TOTAL ASSETS</b>		<b>62,689.9</b>	<b>57,267.2</b>
<b>B) EQUITY &amp; LIABILITIES</b>			
<b>1 Equity</b>			
a) Equity share capital	16	312.6	312.6
b) Other equity	17	47,841.0	42,546.4
<b>Total Equity</b>		<b>48,153.6</b>	<b>42,859.0</b>
<b>Liabilities</b>			
<b>2 Non-current liabilities</b>			
a) Financial liabilities			
(i) Lease liabilities	18 (a)	406.5	473.6
(ii) Other financial liabilities	19	108.8	94.9
b) Provisions	20	44.8	60.8
<b>Total non-current liabilities</b>		<b>560.1</b>	<b>629.3</b>
<b>3 Current liabilities</b>			
a) Financial liabilities			
(i) Lease liabilities	18 (b)	104.5	100.2
(ii) Trade payables	21		
a) Total outstanding dues of micro enterprises and small enterprises		1,525.9	1,598.9
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		8,988.7	9,518.4
(iii) Other financial liabilities	22	2,120.0	1,270.3
b) Other current liabilities	23	416.9	632.3
c) Provisions	24	681.4	578.2
d) Current tax liabilities (net)		138.8	80.6
<b>Total current liabilities</b>		<b>13,976.2</b>	<b>13,778.9</b>
<b>Total Liabilities</b>		<b>14,536.3</b>	<b>14,408.2</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>62,689.9</b>	<b>57,267.2</b>
Significant accounting policies	2		
Notes to the financial statements	3 - 56		

The notes referred to above form an integral part of the Standalone financial statements.

As per our report of even date attached

**For Walker Chandio & Co. LLP**

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

**For and on behalf of the Board of Directors**

**E.V. Sumithasri**

Chairperson

DIN: 07087197

**Hardevi Vazirani**

Director-Finance & CFO

DIN: 10212814

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP - Legal & Company Secretary

Place: Mumbai

Date: February 16, 2024

Place: Bengaluru

Date: February 16, 2024