

Consolidated Balance Sheet

as at December 31, 2023

	Notes	2023	(₹ in million) 2022
A) ASSETS			
1 Non-current assets			
a) Property, plant and equipment	3.1	11,851.2	10,190.7
b) Right of use assets	3.2	951.6	1,030.7
c) Capital work-in-progress	3.3	4,907.7	2,493.4
d) Goodwill on consolidation	51	822.3	-
e) Other intangible assets	3.4	786.8	5.7
f) Financial assets			
(i) Security deposits	4	150.3	133.6
(ii) Other		5.0	1,034.5
g) Deferred tax assets (net)	5	249.2	384.5
h) Income-tax assets (net)	6	779.1	962.2
i) Other non-current assets	7	1,100.3	1,150.4
Total non-current assets		21,603.5	17,385.7
2 Current assets			
a) Inventories	8	13,156.1	12,433.7
b) Financial assets			
(i) Trade receivables	9	10,555.9	10,324.1
(ii) Cash and cash equivalents	10	697.1	1,660.4
(iii) Bank balances other than (ii) above	11	15,159.5	13,884.9
(iv) Other	12	410.1	365.1
c) Other current assets	13	1,082.9	864.6
Total current assets		41,061.6	39,532.8
3 Assets held for sale	3.1, 3.4	-	348.7
TOTAL ASSETS		62,665.1	57,267.2
B) EQUITY & LIABILITIES			
1 Equity			
a) Equity share capital	14	312.6	312.6
b) Other equity	15	47,740.9	42,546.4
Total Equity		48,053.5	42,859.0
Liabilities			
2 Non-current liabilities			
a) Financial liabilities			
(i) Lease liabilities	16 (a)	406.5	473.6
(ii) Other financial liabilities	17	108.8	94.9
b) Provisions	18	44.8	60.8
Total non-current liabilities		560.1	629.3
3 Current liabilities			
a) Financial liabilities			
(i) Lease liabilities	16 (b)	104.5	100.2
(ii) Trade payables	19		
a) Total outstanding dues of micro enterprises and small enterprises		1,526.3	1,598.9
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		9,025.1	9,518.4
(iii) Other financial liabilities	20	2,130.6	1,270.3
b) Other current liabilities	21	440.5	632.3
c) Provisions	22	685.7	578.2
d) Current tax liabilities (net)		138.8	80.6
Total current liabilities		14,051.5	13,778.9
Total Liabilities		14,611.6	14,408.2
TOTAL EQUITY AND LIABILITIES		62,665.1	57,267.2
Significant accounting policies	2		
Notes to the financial statements	3 - 54		

The notes referred to above form an integral part of the Consolidated financial statements.

As per our report of even date attached

For Walker Chandio & Co. LLP

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

Khushroo B. Panthaky

Partner

Membership No.: 042423

Place: Mumbai

Date: February 16, 2024

For and on behalf of the Board of Directors

E.V.Sumithasri

Chairperson

DIN: 07087197

Hardevi Vazirani

Director – Finance & CFO

DIN: 10212814

Place: Bengaluru

Date: February 16, 2024

Harsha Kadam

Managing Director

DIN: 07736005

Ashish Tiwari

VP – Legal & Company Secretary