

# Statement of Profit and Loss

for the year ended December 31, 2022

Particular	Notes	₹ in million	
		2022	2021
<b>Income</b>			
Revenue from operations	23	68,674.2	55,605.1
Other income	24	776.8	723.8
<b>Total Income (I)</b>		<b>69,451.0</b>	<b>56,328.9</b>
<b>Expenses</b>			
Cost of materials consumed	25	27,720.8	22,755.4
Purchases of stock-in-trade	26	15,362.0	14,200.2
Changes in inventories of finished goods, stock-in-trade and work-in-progress	27	(559.5)	(2,331.7)
Employee benefits expense	28	4,305.9	3,952.2
Finance costs	29	35.5	36.7
Depreciation and amortisation expense	30	2,064.6	1,971.1
Other expenses	31	8,901.1	7,313.6
<b>Total Expenses (II)</b>		<b>57,830.4</b>	<b>47,897.5</b>
<b>Profit before exceptional items and tax (I - II)</b>		<b>11,620.6</b>	<b>8,431.4</b>
<b>Exceptional items (refer Note 51)</b>		<b>149.8</b>	<b>-</b>
<b>Profit before tax</b>		<b>11,770.4</b>	<b>8,431.4</b>
<b>Tax expense</b>	32		
Current tax		2,975.0	2,197.0
Deferred tax (credit)		4.8	(46.8)
Tax in respect of prior years		(1.5)	(10.0)
<b>Profit for the year</b>	<b>(A)</b>	<b>8,792.1</b>	<b>6,291.2</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified subsequently to profit or loss:			
Loss on remeasurement of post employment benefits obligation		41.5	(31.9)
Tax relating to items that will not be reclassified to profit or loss		(10.5)	8.0
<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>(B)</b>	<b>31.0</b>	<b>(23.9)</b>
<b>Total comprehensive income for the year</b>	<b>(A + B)</b>	<b>8,823.1</b>	<b>6,267.3</b>
<b>Earnings per equity share (Nominal value of share ₹2 each)</b>	33		
Basic (in ₹)		56.3	40.3
Diluted (in ₹)		56.3	40.3
Significant accounting policies	2		
Notes to the financial statements	3 - 53		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

**For Walker Chandniok & Co. LLP**

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

Place: Mumbai

Date: February 16, 2023

**For and on behalf of the Board of Directors**

**E.V.Sumithasri**

Chairperson

DIN: 07087197

**Satish Patel**

Director – Finance & CFO

DIN: 00690869

Place: Mumbai

Date: February 16, 2023

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP – Legal & Company Secretary