



# Balance Sheet

as at December 31, 2022

Particular	Notes	₹ in million)	
		2022	2021
<b>(A) ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment	3.1	10,190.7	9,960.0
(b) Right of use assets	3.2	1,030.7	724.8
(c) Capital work-in-progress	3.3	2,493.4	892.3
(d) Intangible assets	3.4	5.7	12.2
(e) Financial assets	4	1,168.1	1,251.8
(f) Deferred tax assets (net)	5	384.5	399.8
(g) Non-current income-tax assets (net)	6	962.2	913.2
(h) Other non-current assets	7	1,123.8	650.4
<b>Total non-current assets</b>		<b>17,359.1</b>	<b>14,804.5</b>
<b>2. Current assets</b>			
(a) Inventories	8	12,433.7	10,864.9
(b) Financial assets			
(i) Trade receivables	9	10,324.1	8,462.7
(ii) Cash and cash equivalents	10	1,660.4	2,070.0
(iii) Bank balances other than (ii) above	11	13,884.9	12,086.7
(iv) Other financial assets	12	308.6	161.9
(c) Other current assets	13	947.7	512.0
<b>Total current assets</b>		<b>39,559.4</b>	<b>34,158.2</b>
<b>3. Assets held for sale</b>	3.1, 3.4	348.7	-
<b>TOTAL ASSETS</b>		<b>57,267.2</b>	<b>48,962.7</b>
<b>(B) EQUITY &amp; LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity share capital	14	312.6	312.6
(b) Other equity	15	42,546.4	36,224.1
<b>Total Equity</b>		<b>42,859.0</b>	<b>36,536.7</b>
<b>Liabilities</b>			
<b>2. Non-current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	16 (a)	473.6	519.0
(ii) Other financial liabilities	17	19.9	23.1
(b) Provisions	18	12.0	11.7
<b>Total non-current liabilities</b>		<b>505.5</b>	<b>553.8</b>
<b>3. Current liabilities</b>			
(a) Financial liabilities			
(i) Lease liabilities	16 (b)	100.2	88.0
(ii) Trade payables	19		
(a) Total outstanding dues of micro enterprises and small enterprises		1,598.9	1,341.6
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		9,518.4	8,303.5
(iii) Other financial liabilities	20	1,345.3	955.6
(b) Other current liabilities	21	632.3	313.2
(c) Provisions	22	627.0	665.9
(d) Current tax liabilities (net)		80.6	204.4
<b>Total current liabilities</b>		<b>13,902.7</b>	<b>11,872.2</b>
<b>Total Liabilities</b>		<b>14,408.2</b>	<b>12,426.0</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>57,267.2</b>	<b>48,962.7</b>
Significant accounting policies	2		
Notes to the financial statements	3 - 53		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

**For Walker Chandio & Co. LLP**

Chartered Accountants

Firm's Registration No.: 001076N / N-500013

**Khushroo B. Panthaky**

Partner

Membership No.: 042423

**For and on behalf of the Board of Directors**

**E.V.Sumithasri**

Chairperson

DIN: 07087197

**Satish Patel**

Director – Finance & CFO

DIN: 00690869

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP – Legal & Company Secretary

Place: Mumbai

Date: February 16, 2023

Place: Mumbai

Date: February 16, 2023