

Statement of Changes in Equity

for the year ended December 31, 2020

(₹ in million)

(A) Equity Share Capital

	Amount
As at January 1, 2019	312.6
Changes in equity share capital	-
As at December 31, 2019	312.6
Changes in equity share capital	-
As at December 31, 2020	312.6

(B) Other equity

	Reserves and surplus				Other Comprehensive Income (OCI)	Total
	Capital reserve	Securities premium	General reserve	Retained earnings	Effective portion of cash flow hedge	
As at January 1, 2019	617.8	600.0	4,218.4	21,361.5	(49.1)	26,748.6
Profit for the year	-	-	-	3,676.4	-	3,676.4
Other Comprehensive Income for the year	-	-	-	(34.5)	49.1	14.6
Total Comprehensive Income for the year	-	-	-	3,641.9	49.1	3,691.0
Dividends	-	-	-	(937.8)	-	(937.8)
Dividend distribution tax	-	-	-	(192.8)	-	(192.8)
As at December 31, 2019	617.8	600.0	4,218.4	23,872.8	-	29,309.0
Profit for the year	-	-	-	2,909.7	-	2,909.7
Other Comprehensive Income for the year	-	-	-	(34.3)	-	(34.3)
Total Comprehensive Income for the year	-	-	-	2,875.4	-	2,875.4
Dividends	-	-	-	(1,094.1)	-	(1,094.1)
As at December 31, 2020	617.8	600.0	4,218.4	25,654.1	-	31,090.3

Nature and purpose of reserves:

- Capital reserve on account of Scheme of Amalgamation (refer Note 47).
- Securities premium is used to record premium received on issue of equity shares and it will be utilised in accordance with provisions of the Companies Act, 2013.
- General reserve is created out of profits earned by the Company by way of transfer from surplus in the Statement of Profit and Loss. The Company can use this reserve for payment of dividends and/or issue of fully paid-up shares.
- Retained earnings are the profits that the Company has earned till date, less any transfers to General reserve and payment of dividend. It is utilised in accordance with the provisions of the Companies Act, 2013.
- Cash flow hedge reserve comprise of the effective portion of cumulative net change in fair value of cash flow hedging instruments related to hedged transactions that have not yet occurred. Cash flow hedge reserve is determined based on mark-to-market valuation of effective hedges as required by "Ind AS 109 - Financial Instruments".

Significant accounting policies	2
Notes to the financial statement	3 - 51

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached
For B S R & Co. LLP
 Chartered Accountants
 Firm's Registration No: 101248W/W-100022

Nirav Patel
 Partner
 Membership No. 113327

Place: Mumbai
 Date: February 16, 2021

For and on behalf of the Board of Directors

Avinash Gandhi
 Chairman
 DIN: 00161107

Satish Patel
 Director-Finance & CFO
 DIN: 00690869

Place: New Delhi
 Date: February 16, 2021

Harsha Kadam
 Managing Director
 DIN: 07736005

Ashish Tiwari
 VP - Legal & Company Secretary