

Statement of Profit and Loss

for the year ended December 31, 2020

	Notes	2020	2019
(₹ in million)			
INCOME			
Revenue from operations	24	37,618.4	43,606.3
Other income	25	603.0	632.1
Total Income (I)		38,221.4	44,238.4
EXPENSES			
Cost of materials consumed	26	13,896.4	17,307.5
Purchases of stock-in-trade	27	8,912.3	10,030.1
Changes in inventories of finished goods, stock-in-trade and work-in-progress	28	522.7	158.3
Employee benefits expense	29	3,535.5	3,451.7
Finance costs	30	52.4	34.7
Depreciation and amortisation expense	31	1,939.7	1,587.1
Other expenses	32	5,390.3	6,322.8
Total Expenses (II)		34,249.3	38,892.2
Profit before exceptional items and tax (I - II)		3,972.1	5,346.2
Exceptional items (refer Note 47)		-	3.4
Profit before tax		3,972.1	5,342.8
Tax expense	33		
Current tax		1,144.4	1,554.6
Deferred tax charge/(credit)		(116.7)	71.8
Tax in respect of prior years		34.7	40.0
Profit for the year	(A)	2,909.7	3,676.4
Other Comprehensive Income			
(i) Items that will not be reclassified subsequently to profit or loss:			
loss on remeasurement of post employment benefits obligation		(45.8)	(42.8)
Tax relating to items that will not be reclassified to profit or loss		11.5	8.3
(ii) Items that will be reclassified subsequently to profit or loss:			
Effective portion of gain on hedging instruments in cash flow hedge		-	75.5
Tax relating to items that will be reclassified to profit or loss		-	(26.4)
Total Other Comprehensive Income for the year (net of tax)	(B)	(34.3)	14.6
Total Comprehensive income for the year	(A + B)	2,875.4	3,691.0
Earnings per equity share [Nominal value of share ₹10 each]	34		
Basic (in ₹)		93.1	117.6
Diluted (in ₹)		93.1	117.6
Significant accounting policies	2		
Notes to the financial statements	3 - 51		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Nirav Patel

Partner

Membership No. 113327

Place: Mumbai

Date: February 16, 2021

For and on behalf of the Board of Directors

Avinash Gandhi

Chairman

DIN: 00161107

Satish Patel

Director-Finance & CFO

DIN: 00690869

Place: New Delhi

Date: February 16, 2021

Harsha Kadam

Managing Director

DIN: 07736005

Ashish Tiwari

VP - Legal & Company Secretary