

Cash Flow Statement

for the year ended December 31, 2020

(₹ in million)

	2020	2019
Cash flows from operating activities		
Net profit before tax	3,972.1	5,342.8
Adjustments:		
Depreciation and amortisation	1,939.7	1,587.1
Finance costs	52.4	34.7
Interest income	(562.9)	(507.2)
(Profit) on sale of assets (net)	(0.1)	(1.4)
Unrealised exchange loss/(gain) (net)	(65.1)	28.9
Bad debts written off	24.8	14.7
	1,388.8	1,156.8
Operating cash flow before changes in working capital	5,360.9	6,499.6
(Increase)/decrease in inventories	(398.3)	1,664.2
(Increase)/decrease in trade and other receivables	(655.3)	1,577.9
Increase/(decrease) in trade and other payables	2,967.2	(3,271.6)
Increase in other liabilities and provisions	601.7	260.9
	2,515.3	231.4
Cash generated from operating activities	7,876.2	6,731.0
Income tax paid (net of refunds)	(1,384.3)	(1,633.3)
A Net cash from operating activities	6,491.9	5,097.7
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible, capital work-in-progress, capital advance and capital creditors)	(2,376.9)	(3,202.5)
Proceeds from sale of property, plant and equipment	0.2	3.9
(Investment in) bank deposits (with original maturity of more than 3 months and remaining maturity of less than 12 months)	(2,528.6)	(1,029.8)
Interest received	580.8	570.7
B Net cash used in investing activities	(4,324.5)	(3,657.7)
Cash flows from financing activities		
Finance costs paid	(52.4)	(34.7)
Proceeds from repayment of loans	-	35.3
Payment of lease liabilities	(72.0)	-
Repayment of borrowings	-	(576.4)
Dividends paid on equity shares	(1,094.1)	(937.3)
Dividend distribution tax	-	(192.8)
C Net cash used in financing activities	(1,218.5)	(1,705.9)
Net (decrease)/increase in cash and cash equivalents (A + B + C)	948.9	(265.9)
Cash and cash equivalents at the beginning of period (see note 2 below)	1,159.1	1,425.0
Cash and cash equivalents at the end of period (see note 2 below)	2,108.0	1,159.1
	948.9	(265.9)

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for the year ended December 31, 2020

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Notes:

- 1) The above cash flow statement has been prepared under the "Indirect Method" as set out in 'Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flow
- 2) Cash and cash equivalents comprise of:

	2020	2019
With scheduled banks on:		
Current accounts	412.8	859.1
Deposit accounts (with original maturity of three months or less)	1,695.2	300.0
	2,108.0	1,159.1

Significant accounting policies	2
Notes to the financial statements	3 - 51

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Nirav Patel

Partner

Membership No. 113327

Place: Mumbai

Date: February 16, 2021

For and on behalf of the Board of Directors

Avinash Gandhi

Chairman

DIN: 00161107

Satish Patel

Director-Finance & CFO

DIN: 00690869

Place: New Delhi

Date: February 16, 2021

Harsha Kadam

Managing Director

DIN: 07736005

Ashish Tiwari

VP - Legal & Company Secretary