

# Balance Sheet

as at December 31, 2020

(₹ in million)

| Particular                                                                                | Notes  | 2020            | 2019            |
|-------------------------------------------------------------------------------------------|--------|-----------------|-----------------|
| <b>A) ASSETS</b>                                                                          |        |                 |                 |
| <b>1 Non-current assets</b>                                                               |        |                 |                 |
| a) Property, plant and equipment                                                          | 3.1    | 9,258.6         | 8,943.4         |
| b) Right of use assets                                                                    | 3.2    | 798.3           | -               |
| c) Capital work-in-progress                                                               | 3.3    | 1,604.1         | 1,662.5         |
| d) Other intangible assets                                                                | 3.4    | 1.5             | 2.5             |
| e) Financial assets                                                                       |        |                 |                 |
| (i) Loans                                                                                 | 4      | 96.3            | 95.3            |
| (ii) Other financial assets                                                               | 4      | 763.5           | 1,391.4         |
| f) Deferred tax assets (net)                                                              | 5      | 363.2           | 235.0           |
| g) Non-current tax assets (net)                                                           | 6      | 1,002.9         | 814.8           |
| h) Other non-current assets                                                               | 7      | 481.4           | 660.5           |
| <b>Total non-current assets</b>                                                           |        | <b>14,369.8</b> | <b>13,805.4</b> |
| <b>2 Current assets</b>                                                                   |        |                 |                 |
| a) Inventories                                                                            | 8      | 7,136.3         | 7,204.9         |
| b) Financial assets                                                                       |        |                 |                 |
| (i) Trade receivables                                                                     | 9      | 6,917.2         | 6,319.4         |
| (ii) Cash and cash equivalents                                                            | 10     | 2,108.0         | 1,159.1         |
| (iii) Bank balances other than (ii) above                                                 | 11     | 10,351.0        | 7,194.5         |
| (iv) Loans                                                                                | 12     | 49.9            | 78.4            |
| (v) Other financial assets                                                                | 13     | 173.9           | 244.2           |
| c) Other current assets                                                                   | 14     | 408.2           | 446.4           |
| <b>Total current assets</b>                                                               |        | <b>27,144.5</b> | <b>22,646.9</b> |
| <b>TOTAL ASSETS</b>                                                                       |        | <b>41,514.3</b> | <b>36,452.3</b> |
| <b>B) EQUITY &amp; LIABILITIES</b>                                                        |        |                 |                 |
| <b>1 Equity</b>                                                                           |        |                 |                 |
| a) Equity share capital                                                                   | 15     | 312.6           | 312.6           |
| b) Other equity                                                                           | 16     | 31,090.3        | 29,309.0        |
| <b>Total Equity</b>                                                                       |        | <b>31,402.9</b> | <b>29,621.6</b> |
| <b>Liabilities</b>                                                                        |        |                 |                 |
| <b>2 Non-current liabilities</b>                                                          |        |                 |                 |
| a) Financial liabilities                                                                  |        |                 |                 |
| (i) Lease liabilities                                                                     | 17 a)  | 566.2           | -               |
| (ii) Other financial liabilities                                                          | 18     | 23.5            | 33.5            |
| b) Provisions                                                                             | 19     | 402.9           | 421.4           |
| <b>Total non-current liabilities</b>                                                      |        | <b>992.6</b>    | <b>454.9</b>    |
| <b>3 Current liabilities</b>                                                              |        |                 |                 |
| a) Financial liabilities                                                                  |        |                 |                 |
| (i) Lease liabilities                                                                     | 17 b)  | 84.7            | -               |
| (ii) Trade payables                                                                       | 20     |                 |                 |
| a) Total outstanding dues of micro enterprises and small enterprises                      |        | 50.3            | 18.9            |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises |        | 7,636.3         | 4,972.6         |
| (iii) Other financial liabilities                                                         | 21     | 979.9           | 1,035.3         |
| b) Other current liabilities                                                              | 22     | 98.8            | 133.2           |
| c) Provisions                                                                             | 23     | 256.3           | 186.2           |
| d) Current tax liabilities (net)                                                          |        | 12.5            | 29.6            |
| <b>Total current liabilities</b>                                                          |        | <b>9,118.8</b>  | <b>6,375.8</b>  |
| <b>Total liabilities</b>                                                                  |        | <b>10,111.4</b> | <b>6,830.7</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                       |        | <b>41,514.3</b> | <b>36,452.3</b> |
| Significant accounting policies                                                           | 2      |                 |                 |
| Notes to the financial statements                                                         | 3 - 51 |                 |                 |

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

**For B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**Nirav Patel**

Partner

Membership No. 113327

**For and on behalf of the Board of Directors**

**Avinash Gandhi**

Chairman

DIN: 00161107

**Satish Patel**

Director-Finance & CFO

DIN: 00690869

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP - Legal & Company Secretary

Place: Mumbai

Date: February 16, 2021

Place: New Delhi

Date: February 16, 2021