

# Statement of Profit and Loss

for the year ended December 31, 2021

(₹ in million)			
Particular	Notes	2021	2020
<b>Income</b>			
Revenue from operations	24	55,605.1	37,618.4
Other income	25	723.8	603.0
<b>Total Income (I)</b>		<b>56,328.9</b>	<b>38,221.4</b>
<b>Expenses</b>			
Cost of materials consumed	26	22,755.4	13,896.4
Purchases of stock-in-trade	27	14,200.2	8,912.3
Changes in inventories of finished goods, stock-in-trade and work-in-progress	28	(2,331.7)	522.7
Employee benefits expense	29	3,952.2	3,535.5
Finance costs	30	36.7	52.4
Depreciation and amortisation expense	31	1,971.1	1,939.7
Other expenses	32	7,313.6	5,390.3
<b>Total Expenses (II)</b>		<b>47,897.5</b>	<b>34,249.3</b>
<b>Profit before tax (I - II)</b>		<b>8,431.4</b>	<b>3,972.1</b>
<b>Tax expense</b>			
Current tax	33	2,197.0	1,144.4
Deferred tax (credit)		(46.8)	(116.7)
Tax in respect of prior years		(10.0)	34.7
<b>Profit for the year</b>	<b>(A)</b>	<b>6,291.2</b>	<b>2,909.7</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified subsequently to profit or loss:			
loss on remeasurement of post employment benefits obligation		(31.9)	(45.8)
Tax relating to items that will not be reclassified to profit or loss		8.0	11.5
<b>Total Other Comprehensive Income for the year (net of tax)</b>	<b>(B)</b>	<b>(23.9)</b>	<b>(34.3)</b>
<b>Total comprehensive income for the year</b>	<b>(A + B)</b>	<b>6,267.3</b>	<b>2,875.4</b>
<b>Earnings per equity share [Nominal value of share ₹10 each]</b>			
Basic (in ₹)	34	201.3	93.1
Diluted (in ₹)		201.3	93.1
Significant accounting policies	2		
Notes to the financial statements	3 - 52		

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

**For Walker Chandio & Co LLP**

Chartered Accountants

Firm's Registration No: 001076N / N-500013

**Khushroo B. Panthaky**

Partner

Membership No: 042423

Place: Mumbai

Date: February 16, 2022

For and on behalf of the Board of Directors

**Avinash Gandhi**

Chairman

DIN: 00161107

**Satish Patel**

Director-Finance & CFO

DIN: 00690869

Place: New Delhi

Date: February 16, 2022

**Harsha Kadam**

Managing Director

DIN: 07736005

**Ashish Tiwari**

VP - Legal & Company Secretary